

ATTACHMENT "A"

**San Miguel County Public Trustee Office
Proposed 2018 Budget with 2016 Actuals and 2017 Projections**

Description	2016 Actual	2017 Budget	Actual as of 6/30/17	2017 Projected	2018 Budget	Comments
Release of Deeds of Trust	\$ 10,345.00	\$ 11,000.00	\$ 5,950.00	\$ 11,000.00	\$ 11,000.00	
Foreclosure Revenue	\$ 1,327.46	\$ 1,000.00	\$ 1,596.79	\$ 1,700.00	\$ 1,000.00	
Miscellaneous Revenue	\$ -					
Revenue Adjustments	\$ -					
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	
Subtotal Revenues	\$ 11,672.46	\$ 12,000.00	\$ 7,546.79	\$ 12,700.00	\$ 12,000.00	
Transfers to Finance for Expenses						
Salary	\$ 12,500.00	\$ 12,500.00	\$ 5,769.24	\$ 12,500.00	\$ 12,500.00	
Employer FICA & Medicare	\$ 945.35	\$ 956.00	\$ 433.66	\$ 945.36	\$ 956.00	
Dues/Subscriptions	\$ 75.00	\$ 450.00	\$ -	\$ 400.00	\$ 450.00	
Legal Services	\$ -	\$ 750.00	\$ -	\$ -	\$ 750.00	
Operating Supplies	\$ -	\$ 350.00	\$ -	\$ 150.00	\$ 300.00	
Postage	\$ -	\$ 300.00	\$ -	\$ 150.00	\$ 150.00	
Travel/Training	\$ 109.00	\$ 500.00	\$ -	\$ 250.00	\$ 450.00	
Miscellaneous (Unforeseen Expenses)	\$ -	\$ 100.00	\$ -	\$ -	\$ 100.00	Minimum Est. 2018 Transfer Requirement to General Fund for Expenses
Subtotal - Transfers for Disbursements	\$ 13,629.35	\$ 15,906.00	\$ 6,202.90	\$ 14,395.36	\$ 15,656.00	\$1,305.00 monthly or \$3,915.00 quarterly
Net Profit Operations (Rev - Transfers)	\$ (1,956.89)	\$ (3,906.00)	\$ 1,343.89	\$ (1,695.36)	\$ (3,656.00)	
Public Trustee Fee Account Reconciliation						
Beginning Fund Balance - Fee Account	\$ 2,095.29	\$ 2,095.29	\$ 1,267.75	\$ 1,267.75	\$ 1,500.00	
Plus Fees Earned	\$ 11,672.46	\$ 12,000.00	\$ 7,546.79	\$ 12,700.00	\$ 12,000.00	
Less Transfers to County General Fund including Operating Expenses	\$ 14,000.00	\$ 16,000.00	\$ 7,500.00	\$ 14,395.36	\$ 15,656.00	
Ending Fund Balance - Fee Account	\$ 2,095.29	\$ 2,500.00	\$ 1,314.54	\$ 1,500.00	\$ 1,500.00	
Net Change (fees collected less fees transferred to County General Fund)	\$ (2,327.54)	\$ (4,000.00)	\$ 46.79	\$ (1,695.36)	\$ (3,656.00)	
Transfers to/from Public Trustee Reserve Account	\$ 1,500.00	\$ 4,000.00	\$ -	\$ 1,700.00	\$ 4,000.00	
Beginning Balance - PT Reserve	\$ 20,024.35	\$ 18,524.35	\$ 18,524.35	\$ 18,524.35	\$ 16,824.35	
Ending Balance - PT Reserve	\$ 18,524.35	\$ 14,524.35	\$ 18,524.35	\$ 16,824.35	\$ 12,824.35	